**INTEREST RATES MARKET NOTICE**

**Date: 23 March 2015**

**Subject:** Tap Issue

***(THE THEKWINI WAREHOUSING CONDUIT (RF) LIMITED –“TWC088”)***

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The JSE Limited has granted a listing to **THE THEKWINI WAREHOUSING CONDUIT (RF) LIMITED,** with effect from 24 March 2015

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R 25,000,000.00

**Total Amount Following Tap Issue** R 125,000,000.00

**Bond Code** TWC088

**Nominal Issued** R 25,000,000.00

**Issue Price** 100.017%

**Coupon** 6.4000%

**Coupon Rate Indicator** Fixed

**Trade Type** Price

**Final Maturity Date** 23 April 2015

**Books Close** 17 April 2015

**Interest Payment Date(s)** 23 April 2015

**Last Day to Register** By 17:00 on16 April 2015

**Issue Date** 24 March 2015

**Date Convention** Following

**Interest Commencement Date** 23 March 2015

**First Interest Payment Date** 23 April 2015

**ISIN No.** ZAG000124793

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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